

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of RDA of South Salt Lake for the fiscal year ending June 30, 2008, as approved and adopted by resolution dated May 16, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on May 16, 2007, 20.

Signed:

Kyle Kershaw 6/21/07  
Budget Officer or Agency Director

Subscribed and sworn to this

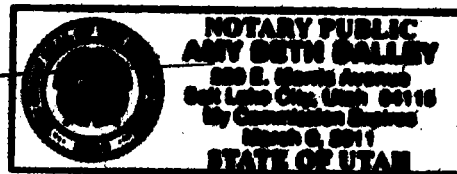
21<sup>st</sup>

day of

June

, 2007.

[Signature]  
(Notary Public)



**City Of South Salt Lake**  
**2008 Fiscal Year**

**Redevelopment Agency Of South Salt Lake**

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget
	<b>Revenues:</b>			
	<b>Taxes</b>			
	Tax Increment Monies-Current	738,913	763,500	855,000
	Prior Years' Tax Increment			
	<b>Intergovernmental Revenue</b>			
	Loans/Grants from Local Units	-		
	<b>Miscellaneous Revenue</b>			
	Interest Earnings	-		
	Rents & Concessions			
	Sale Of Land		-	-
	<b>Contributions And Transfers</b>			
	Contrib From:			
	Appropriation From Fund Balance		350,000	330,000
	Decrease In Cash			
	<b>Total Revenues</b>	<b>738,913</b>	<b>1,113,500</b>	<b>1,185,000</b>

	<b>Expenditures:</b>			
	Salaries	52,547	65,000	85,000
	Governing Board(Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff	-	-	-
	Administrative		-	-
	Supplies and Other Materials	-	3,500	-
	Professional Services	-	30,000	55,000
	Other:	-	-	7,000
	<b>Redevelopment Activities</b>			
	Relocation, Demolition, Infrastructure	1,785	330,000	350,000
	Increment Distribution	373,298	390,000	433,000
	Principal on Interfund Note	200,000	270,000	230,000
	Interest on Interfund Note	24,538	25,000	25,000
	<b>Total Expenditures</b>	<b>652,168</b>	<b>1,113,500</b>	<b>1,185,000</b>